

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HJR 754**

February 1, 2010

**SUMMARY OF BILL:** Pledges full support of the General Assembly for the development of the Corridor K highway project and urges the Department of Transportation to take all necessary measures to facilitate its establishment and construction.

**ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures – \$900,000,000/One-time/Highway Fund**

**Assumptions:**

- The fiscal impact assumes that the action urged by this resolution will be implemented and reflects the cost of implementation.
- According to the Department of Transportation, a Transportation Planning Report (TPR) and an Environmental Impact Statement (EIS) in the Ocoee River Gorge area are currently funded and underway. Final EIS estimates may not be complete until June 2013.
- According to the Department of Transportation, public meeting are being conducted for the Corridor K project.
- Necessary improvements along US 64 from west of the Ocoee Rive to SR 68 near Ducktown range from improvements to building a new 4-lane road. Cost range from \$400 million to \$1.4 billion.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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